

# Minnesota's Commercial Real Estate (MnCRE) Impact



MnCRE SUPPORTED  
**22,030+ JOBS**  
IN 2017

MnCRE GENERATED

**\$1.109**  
**BILLION**

IN PERSONAL  
EARNINGS IN 2016



**88%**

OF THE BUSINESSES  
IN MINNESOTA HAVE  
FEWER THAN 25  
EMPLOYEES

MOST **MINNESOTA BUSINESSES** AND  
**JOB CREATORS** ARE LOCATED IN COMMERCIAL  
REAL ESTATE BUILDINGS



**EVERY MINNESOTA CITY  
AND MANY TOWNSHIPS**

HAVE COMMERCIAL REAL ESTATE - EITHER  
OFFICE BUILDINGS, SHOPPING CENTERS  
OR INDUSTRIAL SPACE

A healthy Minnesota  
**commercial real  
estate** industry is an  
essential part of the state's  
growing economy.



**50,000+**

OFFICE, INDUSTRIAL & RETAIL  
BUILDINGS THROUGHOUT  
MINNESOTA. THAT'S OVER **743**  
**MILLION** SQUARE FEET OF SPACE



MnCRE  
CONTRIBUTED  
**\$3.42**  
**BILLION**  
TO THE STATE  
ECONOMY (GDP)  
IN 2017



MINNESOTA BUSINESSES  
**REPRESENT 12%**  
OF THE TOTAL PROPERTY  
MARKET VALUE, BUT

**PAY 32%**  
OF THE TOTAL  
PROPERTY TAX



COMMERCIAL AND INDUSTRIAL  
PROPERTY OWNERS PAID  
**\$2.7 BILLION**

IN PROPERTY TAXES IN 2015

